

United States Senate
PERMANENT SUBCOMMITTEE ON INVESTIGATIONS
Committee on Governmental Affairs

Carl Levin, Chairman
Susan Collins, Ranking Minority Member

FOR IMMEDIATE RELEASE
July 19, 2002

**Levin, Collins Announce Witnesses for Hearing
on the Role of Financial Institutions in Enron's Collapse**

WASHINGTON – Senate Permanent Subcommittee on Investigations (PSI) Chairman Carl Levin, D-Mich., and Ranking Minority Member Sen. Susan Collins, R-Maine, today announced the witnesses who will appear at two days of hearings on the role of financial institutions in Enron's collapse. The hearings are scheduled for Tuesday, July 23, 2002, in Room 106 of the Dirksen Senate Office Building and Tuesday, July 30, 2002, at 9:30 a.m. in Room 342 Dirksen.

The hearings will focus on the role of major financial institutions in structuring transactions that had significant impact on Enron's financial statements. Witnesses will include representatives from major financial institutions, accounting and financial experts, and investigators from the Permanent Subcommittee on Investigations.

Chairman Levin has issued over 60 subpoenas to members of the Board of Directors and officers of Enron as well as to the Enron Corporation, Arthur Andersen and a number of financial institutions. In addition, PSI staff members have reviewed over one million pages of documents as part of their investigation into the collapse of Enron.

There will be a briefing, on background, for reporters on Monday, July 22, at 11:00 a.m. in Room 189 Russell Senate Office Building.

Witness List
The Role of the Financial Institutions in Enron's Collapse
Tuesday, July 23, 2002
9:30 a.m.
106 Dirksen Senate Office Building

PANEL 1:	MR. ROBERT L. ROACH Counsel & Chief Investigator Permanent Subcommittee on Investigations	MR. GARY M. BROWN Special Counsel Committee on Governmental Affairs
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PANEL 2: **MR. LYNN E. TURNER**
Former Chief Accountant
Securities & Exchange Commission
Broomfield, Colorado

MS. PAMELA M. STUMPP
Managing Director
Chief Credit Officer, Corporate Finance Group
Moody's Investors Service
New York, New York

MR. JOHN C. DIAZ
Managing Director
Power & Energy Group
Moody's Investors Service
New York, New York

MR. RONALD M. BARONE
Managing Director
Utilities, Energy & Project Finance Group
Corporate and Government Ratings
Standard & Poor's
New York, New York

MR. NIK KHAKEE
Director
Structured Finance Group
Standard & Poor's
New York, New York

PANEL 3: **MR. DONALD H. McCREE**
Managing Director
J. P. Morgan Securities, Inc.
New York, New York

MR. ROBERT W. TRABAND
Vice President
JPMorgan Chase Bank
Houston, Texas

MR. JEFFREY W. DELLAPINA

Managing Director
JPMorgan Chase Bank
New York, New York

PANEL 4:

MR. DAVID C. BUSHNELL
Managing Director
Global Risk Management
Citigroup/Salomon Smith Barney
New York, New York

MR. RICHARD CAPLAN
Managing Director & Co-Head
Credit Derivatives Group
Salomon Smith Barney North American
Credit/Citigroup
New York, New York

MR. JAMES F. REILLY, JR.
Managing Director
Global Power & Energy Group
Salomon Smith Barney/Citigroup
Houston, Texas

MS. MAUREEN HENDRICKS
Senior Advisory Director
Salomon Smith Barney/Citigroup
New York, New York

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